

TAX RATES AND PAYMENT TERMS

TAX TYPES	TAX RATES	DECLARATION DEADLINES	PAYMENT TERMS	TREASURY CODES
INCOME TAX	20%	No later than 1 st April of next year In case of cessation of activities – in time of 30 working days	No later than 1 st April of next year In case of cessation of activities – in time of 30 working days	1004
FIXED INCOME TAX	PER CALENDAR MONTH – 10 GEL ON 1 SQUARE METER		NO LATER THAN 15 TH OF THE FOLLOWING MONTH OF THE RELEVANT QUARTER	1004
MICRO BUSINESS TAX	exempt	No later than 1th April of next year	exempt	
SMALL BUSINESS TAX	3%,5% of total income	No later than 1th April of next year	No later than 1th April of next year. Note: Person with the status of small business have to pay taxes no later than 15 th of next month of every quarter	1004

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FIXED TAXES	Supply of goods produced in Tandoor/or services provided by Tandoor	50GEL on one Tandoor (the accounting period one calendar month)	The taxpayer which pays fixed taxes, does not submit the income/profit tax declaration to the tax authorities	Every month, no later than the star of the accounting month	1004
	Solarium Services	One workplace (solarium cabin) – 70 GEL			
	Pedicure and Manicure (including nails elongation)	One workplace (chair/table) – 30 GEL			
	Technical services of cars and repairing, including belts, tire recovery and regenerations, other services done on the territory intended precisely for car services. (carpet cleaning)	Place for services for one car – 100 GEL; if it is impossible to define for how many cars the place is intended – for each 40sq.m – 100 GEL			
	Hair cutting, correction, stacking (including hair elongation), coloring, curling, straightening, shaving, beard correction, makeup (including eyelash	One workplace (chair/desk/armchair) – 50 GEL (accounting period one calendar month)			

	elongation), massage (excluding medical massage) eyebrow correction, epilation (excluding laser treatment), depilation and other cosmetic services.				
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Withholding tax chargeable at the source	salary	20%	For each accounting period no later than 15 th day of the next month.	At the moment of payment	1008
	dividend	5%			1005
	percent	5%			1006
	Royalty	20%			1018
	Income taxes are applied to commercial property located in international trade zone area and to lessees' income.	3%			1003
	Amount of money paid for international telecommunication services and international freight transportation	10%			1008(individual person) 1029 (legal person)
	Non-resident subcontractors oil and gas activities' earned income determined by the Georgian "oil and gas" law	4%			1008(individual person) 1029 (legal person)

	For the non-resident individual the amount paid for the rental service	20%			1008
	According to the code other amount of money is considered as income earned from Georgian sources	10%			1008(individual person) 1029 (legal person)

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Profit tax	15%	No later than 1th April of next year: During the liquidation of enterprise – 15 days	No later than 1th April of the next year: During the liquidation of enterprise – 15 days	120
			Note: current payments are paid: No later than 15 th of May – 25% No later than 15 th of July – 25% No later than 15 th of September – 25% No later than 15 th of December – 25%	
Profit received from oil and gas operations by the execution of “existing agreements”, which are	10%	No later than 1th April of the next year;	No later than 1th April of the next year;	

defined by the Georgian law on “oil and gas”				
VAT	18%	For each accounting period, no later than 15 th of next month	For each accounting period, no later than 15 th of next month	1082-1089
Reverse Charge				1083
Excise	Rates established by the article 188	For each accounting period, no later than 15 th of next month	For each accounting period, no later than 15 th of next month	Classified according to the products
Mobile communication services	10%			1122

TAX TYPES		TAX RATES	DECLARATION DEADLINES	PAYMENTS TERMS	TREASURY CODES
Individual property tax	100 000 GEL – income families	No less than 0.05% and no more than 0.2%	No later than 1 st of November of calendar year	No later than 15 th of November of calendar year	1034
	100 000 GEL and more – income families	No less than 0.8% and no more than 1%			

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Enterprises/organizations property tax	No more than 1%	No later than 1th April of next year: During the liquidation of enterprise – 15 days	No later than 1th of April of calendar year; current payment – no later than 15 th of June of tax year	1031
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TAX TYPES		TAX RATES	DECLARATION DEADLINES	PAYMENTS TERMS	TREASURY CODES
The land tax	Agricultural land (ha)		No later than 1th of April of calendar year (enterprises/organizations); no later than 1th of November of the calendar year (individual person)	No later than 15 th of November of the calendar year	1039 (individual person) 1040 (legal person)
	Meadows and pastures	From 1.5 GEL to 20 GEL			
	Arable land and personal plot	From 50 GEL to 100 GEL			
	The rate is determined by the local government, the amount of which shall not exceed the base rates 150%				
	Non-agricultural (m ²)	0.24GEL			
	The rate is determined by the local government, according to which the base rate is multiplied on territorial coefficient, which may not be more than 1.5				
					1041(individual person) 1042 (legal person)

Note: the treasury code consists of 9 characters from which:

- The first character defines the tax collector code
- From second to fifth character – self-governing unit code
- Last 4 characters determine the budget revenues look